

September 21, 2011 Portland Actuarial Club Luncheon

Title: How to Survive Living to 100: Ways to Improve the US Retirement System
Speaker: Beverly J. Orth, JD, FSA
When: September 21, 2011 from 12:00 noon to 1:30 pm
Where: Heathman Hotel – Broadway Room
1001 SW Broadway Portland, OR 97205
RSVP: Please RSVP by **September 19th at 10:00 am** using our website:
www.PortlandActuarialClub.org/contact/rsvp
RSVP's received later than the deadline will incur an additional \$5 fee.

How to Survive Living to 100: Ways to Improve the US Retirement System

Workers in the US, along with their counterparts around the world, face significant challenges in saving enough funds to last a lifetime. Many who plan for increased longevity and purchase insurance products to protect their assets may still have difficulties if they live to be very old or require extended periods of long-term care.

The US retirement system has many defects that affect individuals' ability to survive living to 100. This presentation explores some of the problems that individuals currently face and recommends changes that could make the US system work better.

Beverly J. Orth, JD, FSA

Beverly Orth is a Principal in Mercer's Portland office. She joined Mercer in May 1984, after practicing law in the tax and ERISA areas since 1978.

Beverly's areas of responsibility include the design and drafting of qualified plans, tax deferred annuities, and deferred compensation plans; advice on compliance with federal and state laws affecting pension and welfare benefits; and analysis of potential tax and legal liability. She also assists clients with nondiscrimination testing, controlled group analyses, and compliance reviews.

She is a member of Mercer's Not-for-Profit and Public Sector Defined Contribution Consulting Group. In that capacity, she focuses on assisting sponsors of 403(b) and governmental 457 plans with plan design, plan governance, compliance, vendor searches, and vendor management.

Beverly has written a number of articles on employee benefits, recently focusing on the issue of mitigating longevity risk in the defined contribution plan environment. She is a contributing author of the 403(b) Answer Book, published by Aspen Publishers.

Beverly received her BS degree in Mathematics from Harvey Mudd College and her JD from Harvard Law School. She is a member of the Oregon State Bar, the State Bar of California, and the American Bar Association. Beverly is also a Fellow of the Society of Actuaries.