

October 18th, 2011 Portland Actuarial Club Luncheon

Title: Medicare Supplement Refund Calculation
Speaker: Scott L. Fitzpatrick, FSA, MAAA
When: October 18th, 2011 from 12:00 noon to 1:30 pm
Where: Heathman Hotel – Broadway Room
1001 SW Broadway Portland, OR 97205
RSVP: Please RSVP by **October 14th at 10:00 am** using our website:
www.PortlandActuarialClub.org/contact/rsvp
RSVP's received later than the deadline will incur an additional \$5 fee.

Medicare Supplement Refund Calculation

The NAIC Medicare Supplement Insurance Model Regulation Compliance Manual provides that each year a refund calculation be performed and certified by a qualified actuary. Scott will discuss the steps of this process and show historically how this refund has operated in Oregon. This topic is timely since this refund functions similarly to the Medical Loss Ratio requirement of the Patient Protection and Affordable Care Act. In addition, he will add some observations of actuarial significance during his tenure with the Oregon Insurance Division.

Scott L. Fitzpatrick, FSA, MAAA

Scott L. Fitzpatrick, FSA, MAAA holds a Bachelor of Science from the U. S. Naval Academy. He has over nineteen years of Insurance Industry experience in the Group Life and Health field and also fixed income annuities. He recently celebrated his fourth anniversary as a regulator with the Oregon Insurance Division.