

February 21st, 2012 Portland Actuarial Club Luncheon

Title: Intercompany Group Disability Claim Study—Didn't We Just Do One of Those in the 80s?
Speaker: Stephen Garfield
When: February 21st, 2012 from 12:00 noon to 1:30 pm
Where: Heathman Hotel – Broadway Room
1001 SW Broadway Portland, OR 97205
RSVP: Please RSVP by **February 16th at 10:00 am** using our website:
www.PortlandActuarialClub.org/contact/rsvp
RSVP's received later than the deadline will incur an additional \$5 fee.

Intercompany Group Disability Claim Study—Didn't We Just Do One of Those in the 80s?

The talk will be a review of the SOA 2008 LTD Experience Study, which was conducted to examine trends in factors that affect valuation of Long Term Disability claim liabilities. Some of these are familiar to all actuaries, notably mortality. Others are more idiosyncratic and can have a significant subjective element, for example:

- Changing public attitudes about what constitutes a disabling condition
- Changing contractual definitions of disability
- Effects of the external economic environment
- And much much more! (time permitting)

We will consider these factors and examine on a high level how the actuary combines them into a coherent and useful model for valuation and pricing.

Stephen Garfield

Steve acquired his FSA in 1991 and is currently an Assistant Actuary at Standard Insurance Company where he's worked in the Employee Benefits Division since 1985. His current responsibilities include reserve valuation.