

October 15, 2013 --- Portland Actuarial Club Luncheon

Title:

"Mortality Experience Study Applied to Individual Annuities and Pension Practice"

Speakers

Will Mitchell, FSA

Robert Pryor, FSA, EA, MAAA

When: Tuesday, October 15, 2013 from noon to 1:30 pm

Where: Heathman Hotel – Broadway Room, 1001 SW Broadway Portland, OR 97205

RSVP: Please RSVP by **Thursday, October 10th at 2:00 pm** using our website:

www.PortlandActuarialClub.org/contact/rsvp

RSVP's received later than the deadline will incur an additional \$5 fee.

Description

Individual Annuities: in 2009, the Society of Actuaries released a mortality experience study for Individual payout annuities. Selected results from this study will be discussed.

Pension Practice: The Society of Actuaries' Retirement Plans Experience Committee (RPEC) has released a report which introduces a new mortality improvement scale that may be used in pension valuations. This new improvement scale, Scale BB, has been developed as an interim table that may be used until the work on a new set of retirement plan mortality tables and mortality improvement rates, that would be the successors to the RP-2000 tables and Scale AA, is completed.

Will Mitchell, FSA

Will has over 19 years experience in the industry. Will has spent the last 15 years at The Standard, and is currently Director of Individual Annuity Product Development.

Robert Pryor, FSA, EA, MAAA

Bob is an actuary working on corporate and multiemployer retirement plans for the Portland, Ore., office of Milliman. He joined the firm in 1973

Bob's area of expertise is retirement systems, including systems for defined benefit, defined contribution, stock ownership, and 401(k) plans. He has assisted corporate, multiemployer, and association clients in the areas of plan design, experience studies, and actuarial valuations. He was instrumental in the development of transactional recordkeeping for Milliman.

Bob has served on the 150 examination committee for the Society of Actuaries and has spoken at various pension meetings