

February 17, 2015—Portland Actuarial Club Luncheon

Title:

Are Public Pension Plans bankrupting their sponsors? How can we tell? A primer for actuaries.

Speakers:

Bill Hallmark, ASA, FCA, EA, MAAA

When: Tuesday February 17, 2015 from noon to 1:30 pm

Where: Sentinel Hotel – Library Room, 614 SW 11th Avenue, Portland, OR 97205

RSVP: Please RSVP by **February 10, 2015 at 10:00 am** using our website:
www.PortlandActuarialClub.org/contact/rsvp **Please note—We cannot accept late
RSVPs for this event.**

Description:

Pension plans are a very important policy issue, from Social Security to public pensions to the long-term funding of individual retirement. Bill will discuss how public pensions are funded, key metrics and what makes a public entity go bankrupt. This will be an excellent opportunity for actuaries to increase their knowledge of this critical public policy debate.

Speaker Bio:

William R. Hallmark

Bill Hallmark is a Consulting Actuary for Cheiron with over 28 years of experience consulting to large pension and retiree medical plans. He opened Cheiron's office in Portland in 2009, and prior to joining Cheiron, he was a Principal for Mercer where he led its west unit center of expertise for public sector retirement system consulting and was the lead actuary for the Oregon Public Employees Retirement System. Bill volunteers for the American Academy of Actuaries currently serving as Chair of the Public Plans Subcommittee, a member of the Pension Committee, and Co-Vice Chair of the Pension Practice Council. He also currently serves as a member of the Public Plans Community Steering Committee of the Conference of Consulting Actuaries and the Pension Communication Resource Group for the Governmental Accounting Standards Board. Bill is a frequent speaker at actuarial conferences on public pension plan topics. Bill's consulting expertise has focused on funding strategies, plan design, and managing risk for large public sector pension and retiree medical plans. He co-authored a paper for the Society of Actuaries Retirement 20/20 Conference entitled "New Retirement Designs for the 21st Century," and a paper for the Society of Actuaries Public Pension Finance Symposium entitled "How Much Investment Risk Can a Government Sponsored Pension Plan Afford?" Bill is an Associate of the Society of Actuaries, an Enrolled Actuary under the Employee Retirement Income Security Act of 1974 (ERISA), a Fellow of the Conference of Consulting Actuaries and a member of the American Academy of Actuaries.