

## **October 18, 2016 --- Portland Actuarial Club Luncheon**

### **Title:**

"Investigation into Health Care Co-Op Failures"

### **Speakers**

Elaine Corrough, FSA and Scott Fry, FSA

**When:** Tuesday, October 18<sup>th</sup>, 2016 from noon to 1:30 pm

**Where:** Sentinel Hotel – Hardy Room, 614 SW 11<sup>th</sup> Ave. Portland, OR 97205

**RSVP:** Please RSVP by **Thursday, October 13th at 10:00 am** using our website:

[www.PortlandActuarialClub.org/contact/rsvp](http://www.PortlandActuarialClub.org/contact/rsvp)

### **Description**

In July 2016, the 2<sup>nd</sup> of Oregon's Health Co-Ops went bankrupt, leading enrolled members to scramble to find new plans and placing a financial burden on other Oregon insurance companies who had to bear the costs of deductibles and out-of-pockets that had already been met. Nationally, only 6 of the original 23 co-ops established by the Affordable Care Act are still operating. This investigation looks at the proximate causes leading to a co-op failing and being taken over by the state and also at the structural causes that undermined the viability of co-ops from the very beginning.

### **Elaine Corrough, FSA**

Elaine is a fellow of the Society of Actuaries with over 20 years of actuarial experience. She is currently a partner owner at Axene Health Partners. Ms. Corrough was previously a Vice President for Aon Hewitt and has served as a Staff Fellow in health for the Society of Actuaries. She is the 2015-2016 chair of the SOA Health Section. Elaine currently resides in Mulino, OR.

### **Scott Fry, FSA**

Scott is a fellow of the Society of Actuaries. He currently works as an actuary for Axene Health Partners. He previously worked on Individual and Small Group Pricing at Cambia Health Solutions. Scott is currently the secretary for the Portland Actuarial Club and resides in Portland, OR.